

PUBLIC MEETING - PLEASE POST
MUNICIPAL REVIEW COMMITTEE, INC. (MRC)
BOARD OF DIRECTORS MEETING
Orono Municipal Building, 59 Main Street, Orono, Maine
April 26, 2017

Notice: The MRC Finance Committee meets at 9 AM. Public is welcome to attend.

AGENDA

1. 10:00 AM - Call to Order
2. Consideration of Minutes of January 25, 2017 Regular and February 21, 2017 Special Board of Directors Meetings
3. Finance Committee Report, including: Consideration of the Financial Statement and Bills payable as of April 20, 2017
4. Fiberight Progress to Financial Close – Steve Davey, Fiberight Chief Operating Officer
5. Consideration of Deferral of MRC’s termination rights under Section 4.1.(d) of the Development Agreement with Fiberight until August 1, 2017.
6. Report on contingency planning and costs for bridge MSW transfer/transportation
7. Overview of pending decisions to exercise option to purchase project site and utility corridor, enter into an agreement of the Hampden Water District, enter into an MOU with the Town of Hampden, enter into the Phase II Construction Agreement with Sargent Corp and to fund associated project costs and to amend the Master Waste Supply and Site Lease Agreement including adjustments to the rebate structure and the reallocation of project reserve funds.

NOTE: Following the overview, staff will report on member feedback received to date and time will be provided to hear input from and to discuss the pending changes with member communities

8. Consideration of Exercise of the Option held with HO Bouchard, Inc to Purchase the Project Site Appropriation: \$260,000
9. Consideration of Exercise of the Option held with Maine Ground Developers, Inc to Purchase the Project Utility Corridor Appropriation: \$160,000
10. Consideration of Agreement with the Hampden Water District to develop infrastructure and reliability upgrades to serve the Fiberight Solid Waste processing and Recycling facility Appropriation: \$202,375
11. Consideration of an Memorandum of Agreement with the Town of Hampden to facilitate development public water infrastructure
12. Consideration of an Amendment to the Road/Utility Infrastructure Project to Include Phase II. Appropriation: \$2,914,362.42
13. Consideration of approval of funding for overhead electric utilities (up to \$160,000) and wetland disturbance In-Lieu-Fees (\$72,124) Appropriation: up to \$232,124

14. Consideration of approval of funding for MDOT Highway Opening Permit Escrow Account (10% of funding will be retained by MDOT upon successful project completion and 90% of funding will be returned to the MRC) Appropriation: \$243,500
15. Report on and preliminary consideration of Amendments to the Master Waste Supply and Site Lease Agreements with Fiberight to implement adjustments to the rebate structure, reallocation of project reserves and other items to reflect level of project commitment and scale all to facilitate project financial close and construction

12:00PM Break (Lunch Provided)

16. 2nd Quarter 2017 Tipping Fee Calculation
17. PERC Facility Operations Report – Hank Lang, PERC Plant Manager
18. Charter Municipality Asset Management Report – Custody Account, Tip Fee & Operating Budget Stabilization Funds, Consideration of Withdrawal from the Tip Fee Stabilization Fund for Second Quarter Cash Distribution, Tracking of PERC cash distributions to satisfy \$5,400,000 owed per the Settlement Agreement
19. Administrative Report – Waste Deliveries Trends, MRRRA Conference, 2016 MRC Financial Audit, Flow Control, Legislative Session, Juniper Ridge Landfill Draft DEP expansion Approval, Departing Municipality Draft Withdrawal Agreement, Amendment to Residuals Disposal Agreement
20. Adjourn

Members are welcome. Please call ahead 866-254-3507 or 664-1700 if you plan to attend thru the lunch break.