

MUNICIPAL REVIEW COMMITTEE, INC.
BOARD OF DIRECTORS

A special meeting of the Board of Directors of Municipal Review Committee, Inc. was held on Friday, September 23, 2016 at 9:30 a.m. at the Town of Orono Municipal Building, 59 Main Street, Orono, Maine. In attendance were the following:

Directors:

Sophie Wilson, Orono
Elery Keene, Winslow
James Guerra, Mid-coast Solid Waste Corp.
Ken Fletcher, Winslow
Catherine Conlow, Bangor
Chip Reeves, Bar Harbor
Tony Smith, Town of Mount Desert
Karen Fussell, Brewer

Staff:

Greg Louder, MRC Executive Director

Consultants:

Daniel G. McKay, Eaton Peabody
William B. Devoe, Eaton Peabody
George Aronson, CRMC
Jessamine Pottle, CES, Inc.
Denis St. Peter, CES, Inc.

Guests:

Craig Stuart-Paul, Fiberight
Steve Davey, Fiberight

Daniel G. McKay kept the minutes of the meeting and Chairman Reeves presided.

Chairman Reeves convened the meeting at 9:35 a.m.

EXECUTIVE SESSION

At 9:36 a.m., a motion was made and duly seconded to adjourn the meeting to executive session pursuant to 1 M.R.S.A. §405(6)(E) for the purpose of discussing with legal counsel rights and duties regarding pending litigation with PERC's general partner, USAE. Whereupon, it was unanimously:

VOTED: That the meeting hereby is adjourned to executive session.

At 10:40 a.m., Mr. Stuart-Paul and Mr. Davey were invited to join the executive session.

At 12:27 p.m., the executive session ended and the Board reconvened in regular session.

CONSIDERATION OF USAE SETTLEMENT

Mr. Reeves reported that the Board had a productive discussion in executive session. Ms. Wilson summarized the results of the discussion and noted that no action was taken with respect to approving the proposed settlement with USAE in order to provide an opportunity to address concerns with the settlement terms. It is anticipated that those concerns can be addressed next week.

PROPOSED INTERIM INFRASTRUCTURE PROJECT

Ms. Wilson reported that the Board also determined to defer action with respect to the appropriation of funds for access road construction pending obtaining of additional information concerning the proposed scope and cost of the project.

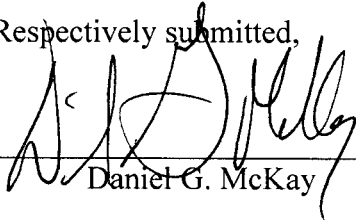
BILLS PAYABLE

The Board reviewed bills payable totaling \$89, 186.55. It was moved and seconded to approve the list of bills payable as presented, whereupon, it was

VOTED: That bills payable totaling \$89, 186.55, as presented to the meeting, hereby are approved.

There being no further business to come before the Board, the meeting adjourned at 10:52 a.m.

Respectively submitted,



Daniel G. McKay

Dated: September 30, 2014