

## MEMORANDUM

TO: MRC Membership  
FROM: Greg Louder  
DATE: October 21, 2014  
**RE: Regular Meeting of MRC Board of Directors – October 28, 2015**

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### **Upcoming Meeting**

Please find enclosed an agenda for the upcoming meeting of the MRC Board of Directors to be held in Lincoln, Maine at the Waterfront Events Center located at 8 Prince Street on October 28, 2015 starting **at 10:00 a.m.** The MRC Finance Committee will meet at 9:00 a.m. to review investments and finance reports. The public is welcome to attend the finance committee discussion as well as the regular MRC Board meeting. To assist in our preparation, please contact Greg Louder at 866-254-3507 or 664-1700 if you plan to attend.

### **What's New**

MRC members were sent a packet on October 13, 2015 which included three preliminary draft agreements to oversee MSW post 2018. Please contact Greg Louder (664-1700 or [glouder@mrcmaine.org](mailto:glouder@mrcmaine.org)) by November 13, 2015 in order for your comments to be considered by the Board. More information about the draft agreements and the latest updates about the Post 2018 Planning Process are provided in the attached Newsletter.

**PUBLIC MEETING - PLEASE POST**  
MUNICIPAL REVIEW COMMITTEE, INC. (MRC)  
BOARD OF DIRECTORS MEETING  
Waterfront Events Center – 8 Prince Street, Lincoln, Maine  
**October 28, 2015**  
**10:00 AM**  
**AGENDA**

1. 10:00 AM - Call to Order
2. Consideration of Minutes of July 28, 2015 Regular Meeting and October 2, 2015 Special Meeting
3. Consideration of Financial Statement & Bills Payable
4. Presentation of Craig Stuart Paul, President and CEO of Fiberight, LLC regarding the status of financing commitments to the Fiberight, Hampden project and progress toward December 1, 2015 milestone in the Development Agreement between MRC and Fiberight
5. Finance Committee report on the draft Joinder Agreement Exhibit B – Disposition of Equity Reserve Funds and Partnership Interests
6. Discussion of comments received to date on the draft agreements for MSW management including the \$70 year one tip fee, MSW shortfalls, the rebate formula and site lease payments.
7. Fourth Quarter 2015 Tipping Fee Calculation
8. PERC Facility Operations Report – Peter Prata, PERC Plant Manager

LUNCH NOON

9. Charter Municipality Asset Management Report – Custody Account, Tip Fee & Operating Budget Stabilization Funds, LP Interest/Bond Prepayment & 4th Quarter Cash Distribution
10. Consideration of agreement work scope extension with University of Maine to peer review organics to biogas conversion rates and post hydrolysis solids generation rates
11. Consideration of an option agreement between MRC and Maine Ground Developers Inc.
12. Administrative Report – member communications updates, trends in MSW deliveries, Slate of Nominees for Annual Election of Directors, MRC Annual Meeting/2015 Meeting Schedule, PERC 2016 Budget
13. Adjourn

Members are welcome. Please call ahead 866-254-3507 or 664-1700 if you plan to attend.