

MEMORANDUM

TO: MRC Membership
FROM: Greg Louder
DATE: July 22, 2015
RE: Regular Meeting of MRC Board of Directors – July 29, 2015

Upcoming Meeting

Please find enclosed an agenda for the upcoming meeting of the MRC Board of Directors to be held at the City of Rockland municipal building on July 29, 2015 starting **at 10:00 a.m.**

Beginning at 9 a.m. the Finance Committee will meet to discuss investments, the annual audit and finance reports.

The MRC Board wishes to extend an invitation to all member representatives to attend the upcoming meeting and the Finance Committee meeting. To assist in our preparation, please contact Greg Louder at 866-254-3507 or 664-1700 if you plan to attend.

What's New

The latest news on progress being made with MRC's Post 2018 Planning Process is provided in the attached Newsletter.

PUBLIC MEETING - PLEASE POST
MUNICIPAL REVIEW COMMITTEE, INC. (MRC)
BOARD OF DIRECTORS MEETING
Rockland City Hall, 270 Pleasant Street, Rockland, Maine - July 29, 2015 10:00 AM

The MRC Finance Committee will meet at 9 AM to review the investment portfolio, the annual audit/management letters and year to date finance report and bills payable.

AGENDA

1. 10:00 AM - Call to Order
2. Consideration of Minutes of April 29, 2015 Board of Directors Meeting
3. Consideration of Financial Statement & Bills Payable
4. Consideration of MRC Audited Financial Statements for year-ended December 31, 2014
5. Third Quarter 2015 Tipping Fee Calculation
6. PERC Facility Operations Report - Peter Prata, PERC Plant Manager
7. Charter Municipality Asset Management Report – Custody Account, Tip Fee & Operating Budget Stabilization Funds, LP Interest/Bond Prepayment & 3rd Quarter Cash Distribution
8. MRC Board report on Post 2018 Planning Process contacts with member communities
9. Finance Committee report and MRC Board discussion regarding the potential uses for funds held in the Tip fee Stabilization Fund for the benefit of MRC member communities
10. Consideration of a 10-year agreement with Waste Management to provide services for disposal of residuals generated at the MRC/Fiberight facility and to provide bypass and bridge disposal services associated with the start up and operation of the MRC/Fiberight facility
11. Report on evaluation of PERC waste disposal services contract offer to municipalities including proposed tipping fees of \$84.36 per ton for a 15 year contract and \$89.57 per ton for a 10-year contract after March 31, 2018
12. Status report on draft post 2018 municipal disposal contract structure, progress toward September 1 Development Agreement milestone and project financing plans
13. Administrative Report – New Charters, Trends in MSW Deliveries, MRC/Fiberight Processing and Facility license applications filed with DEP
14. Update regarding litigation filed by the MRC against USA Energy Group and the joining of certain Equity Charter Municipalities as additional Plaintiffs

NOON BREAK

14. Executive Session per 1 MRS 405(6)(e) Discussion with legal counsel concerning legal rights and duties regarding negotiations of a Site Lease, Master Waste Supply and Municipal Joinder Agreements with Fiberight, pending litigation with PERC's general partner USAE and 1 MRS 405(6)(a) to discuss the annual evaluation of the Executive Director.

15. Adjourn

Members are welcome. Please call ahead 866-254-3507 or 664-1700 if you plan to attend.